TOWN OF THE PAS

BY-LAW NO. 4426

BEING A BY-LAW OF THE TOWN OF THE PAS TO SET A RATE FOR PENALTIES ON PROPERTY TAX ARREARS AND TO REPEAL BY-LAW NO. 4029 AND 4214.

WHEREAS Part 10 of the Municipal Act allows for Council to set a rate at which penalties may be imposed in respect of tax arrears and impose penalties at that rate;

AND WHEREAS it is deemed necessary to repeal By-Law No. 4029 and state the set rate for penalties on property tax arrears and further to repeal By-Law No. 4214 which provided discounts on all payments of Real Property and Business Taxes, including frontage and special levies, made prior to the month of April in the year.

NOW THEREFORE THE COUNCIL OF THE TOWN OF THE PAS IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. **THAT** all Real Property Taxes, including frontage levies and special levies, shall become due and payable at par during the month of August of the year in which they are imposed.

2. **THAT** all Real Property Taxes, including frontage levies and special levies, or any portion thereof may be prepaid at any time prior to the month of August in the year in which they become due and payable.

3. **THAT** all Real Property Taxes, including frontage levies and special levies, or any portion thereof remaining unpaid after the 31st day of August in the year in which they become due and payable, a penalty shall be added to those taxes on the first day of each month thereafter, calculated at the rate of one and one-quarter percent (1 ¼%) per month on the amount of taxes so remaining unpaid.

4. **THAT** Town of The Pas By-Law No. 4214, being an amendment to By-Law No. 4029, which provided discounts on all payments of Real Property and Business Taxes, including frontage and special levies, be hereby repealed.

5. **THAT** Town of The Pas By-Law No. 4029 be hereby repealed.

DONE AND PASSED IN COUNCIL ASSEMBLED THIS 16th DAY OF December A.D. 2009.

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Mayor

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Town Clerk

CERTIFIED THAT BY-LAW NO. 4426 WAS:

READ A FIRST TIME THIS	7th	DAY OF	December	A.D. 2009
READ A SECOND TIME THIS	16th	DAY OF	December	A.D. 2009
READ A THIRD TIME THIS	16th	DAY OF	December	A.D. 2009

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Town Clerk